

## HIGH-YIELD eCHECKING

**Account Requirements to obtain the High Yield Rate** - The following minimum monthly service requirements must be met in order to qualify for the High-Yield rate:

1. eStatements
2. Maintain valid email address
3. Complete 15 signature-based debit card transactions (ATM and PIN transactions excluded). Transactions will be counted toward the month in which they are posted to the account. Please note that it can take up to 48 hours for a transaction to post.
4. Direct deposit of your payroll or a payroll deduction deposit to your High Yield eChecking account
5. eAccess Login

Accounts that do not meet the requirements for three consecutive months may be converted to a Basic Checking account.

**Rate information** - The dividend rate for this account is determined at the discretion of the board of directors. The Dividend Rate and Annual Percentage Yield are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule and may change at any time.

**The High Yield eChecking account is a tiered rate account.**

- Tier 1: High Yield Rate - If you meet all of the monthly service requirements, the High Yield Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply to balances up to \$10,000.00.
- Tier 2: Standard Rate – The Standard Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply to balances of \$10,000.01 and higher on accounts that meet the monthly service requirements.
- No Dividend will be paid on accounts that do not meet the monthly service requirements.

**ATM Fee Reimbursement** – Up to five (5) ATM surcharges on qualifying accounts will be reimbursed upon request to a maximum of \$10 per month. Receipt copies may be requested. Eligible reimbursements are credited after the beginning of the following month.

**Overdraft Notices** - Account overdraft notices will not be mailed. Electronic notification is available without cost via eAlerts! eAlerts! can be established and maintained via eAccess.

**Nature of dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Crediting frequency** - Dividends will be credited into this account monthly.

**Compounding frequency** - Dividends will be compounded monthly.

**Dividend period** - For this account type, the dividends period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividends periods follow this same pattern of dates. The dividends declaration date is the same as the ending date of a dividend period, and, for the example above is January 31.

**Effect of closing an account** - If you close your account before dividends are paid, you will not receive the accrued dividends.

**Daily balance computation method** - Dividends are calculated by the daily balance method, which applies a daily periodic rate to the daily balance in the account for the period.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) into your account.

**Minimum balance to open** – There is no minimum balance required to open this account.

**Minimum balance to obtain the disclosed annual percentage yield** – There is no minimum balance required to obtain the disclosed Annual Percentage Yield.

**Addition limitations** - You may make unlimited additions into your account.

**Withdrawal notice** - We reserve the right to at any time require not less than seven days' notice in writing before each withdrawal.